



March 10, 2022

Brandon Sehlhorst
Commissioner, Economic and Business Development
City of Toledo
One Government Center, Suite 2200
Toledo, Ohio 43604

Dear Mr. Sehlhorst:

The Ohio Department of Development (Development), in conjunction with JobsOhio, welcomes the opportunity to assist the City of Toledo with its public roadwork development project in support of the Universal Metals LLC project in the City of Toledo.

Enclosed with this letter is a Summary of Assistance with program information for the Roadwork Development (629) Grant being offered by Development. We believe that this offer of assistance, coupled with additional local and state resources available, allows the City of Toledo to address all of the public roadwork needs for the Universal Metals LLC project. Good luck as you proceed with this important project.

Please continue to work with Andrew Lorenz at Regional Growth Partnership. Andrew may be reached at (419) 252-2700 or by e-mail at lorenz@rgp.org.

Sincerely,

DocuSigned by:

A handwritten signature in blue ink that reads "Dana Saucier".

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Dana Saucier
Vice President, Head of Economic Development
JobsOhio



DocuSigned by:

A handwritten signature in blue ink that reads "Matt McClellan".

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Matt McClellan
Assistant Director
Ohio Department of Development



Department of
Development





Summary of Assistance for Universal Metals LLC and the City of Toledo

Project Assumptions:

- The primary focus of the Roadwork Development (629) Grant is to complete an eligible roadwork project in support of Universal Metals LLC's (UMI) project in your community.
- The total estimated eligible roadwork costs related to the project are \$1,447,852.
- **UMI's Project Details:**
 - **Project Site:** UMI will expand at 805 Chicago Street #2 in the City of Toledo, Lucas County.
 - **Jobs Created:** UMI will create 60 new jobs with an associated created payroll of \$2,912,000, exclusive of benefits.
 - **Jobs Retained:** UMI will retain 40 existing jobs with an associated baseline payroll for the previous twelve-month period of \$2,400,000 exclusive of benefits.
 - The state of Ohio is in competition with other states in the Midwest for UMI's proposed project.
 - Any relocation of positions within the state of Ohio will require UMI to notify the impacted community in the form of a relocation letter.
- Basic project information will become public once the State Controlling Board approves the project.

Proposed State Assistance	Estimated Value
Roadwork Development (629) Grant	\$500,000

Estimated Total Value of Assistance	\$500,000
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*This commitment is current as of March 10, 2022. It will remain in effect until June 30, 2022.

***"Jobs" - both retained and created - are calculated on a full time equivalent (FTE) basis, obtained by dividing the total number of hours for which employees were compensated for employment in the Project by two-thousand eighty.

Next Steps:

Andrew Lorenz, Lead Project Manager, will need to receive a response from UMI by **June 30, 2022**, accepting this assistance and confirming our understanding of the project. ***Please note that this offer is contingent upon further due diligence, completion of an application, state Controlling Board approval and execution of an agreement(s).*** The application will come from JobsOhio and an email address of noreply@jobsohio.com. Andrew Lorenz may be reached at (419) 252-2700 or by e-mail at lorenz@rgp.org. We look forward to hearing from you again soon.





Estimated Total Value of State Assistance

\$500,000

Roadwork Development (629) Grant

Estimated Value: Up to \$500,000, covering 35 percent of eligible roadwork costs

The Roadwork Development (629) Grant provides funding to the City of Toledo for public roadway improvements, including engineering and design costs, related to the job creation/retention project of UMI. Funds are available for projects primarily involving manufacturing, research and development, high technology, corporate headquarters, and distribution activity. [Learn More](#)

To ensure your project stays on track, please find Controlling Board approval meeting dates and corresponding deadlines [here](#).

Grant Program Benefits:

- **Multiple Beneficiaries** – Proportional funding to local communities for public roadwork infrastructure that directly benefit your project.

