

PRIVATE ACTIVITY BOND REPORT
CAPITAL FACILITIES FINANCED WITH STATE BOND PROCEEDS

This report must be submitted concurrently with the first Controlling board release request for each appropriation line item enacted in each capital act (or created via a transfer of appropriation authority).

1/

AGENCY OR INSTITUTION: Rio Grande Community College**PROJECT TITLE:** Rhodes Hall Renovation College Completion and Career Center**APPROPRIATION ACT:** HB 481**APPROPRIATION LINE ITEM:** C35625**APPROPRIATION AMOUNT:** 28,000**TOTAL PROJECT AMOUNT:** \$2,028,700

2a/

Provide a brief general project description of the overall project/facility:

The Rhodes Hall Student Center is a 31,995 sq. ft. facility that currently holds the campus bookstore, coffee shop, student success center, health services department, campus post office, and other staff offices. Renovation of the facility will support upgrades to the Student Success Center and Career Services support for students. Upgrades are needed to the plumbing and HVAC systems. All building restrooms needs a complete renovation. Cosmetic upgrades are needed throughout the building as well, including exterior work on the main building entry. The building will maintain partial occupation throughout construction.

2b/

Identify the portion of the project or equipment for which the funds currently being released will be utilized:
 The amount requested to be released, will be for the additional amended A&E Services portion of the project.

3/

Based upon review of the guidelines for determining private business use and private payment of the project financed with State tax-exempt bond funds, there:

☒ WILL/MAY BE ☐ WILL NOT BE Private Business Use

NOTE: If there will/may be any private business use in or of the project, you must complete page 2.

☒ WILL/MAY BE ☐ WILL NOT BE Private Payment

NOTE: If there will/may be any private payment derived from the project, you must complete page 3.

4/

Complete this report by signing off on the following certifications:

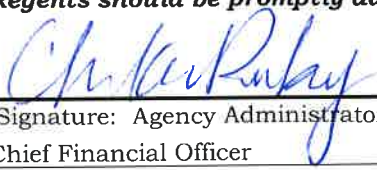
The agency or institution i) owns and does not intend to sell or otherwise dispose of the financed project, facility or equipment, or ii) has an interest in the project/facility and has no intent to relinquish that interest.

None of the State appropriations for the project will be used to make principal or interest payments on, or refund, renew, roll over, retire or replace, any other obligations previously issued by the agency or institution.

Any expenditures by the agency or institution that are to be reimbursed from State capital appropriations were made in anticipation of the reimbursement from those appropriations and a declaration of such intent was documented and conveyed to the appropriate State bond-issuing authority.

To the best of my knowledge, information and belief, all statements and representations in this report are current facts or expectations. Those expectations are reasonable, and there are currently no other facts or circumstances that would or could materially change those statements and representations. The agency or institution recognizes that those statements and representations will be relied upon by the State for the purposes of its certifications relating to tax exemption of its Bonds as described in certain Treasury Regulations. ***The agency or institution acknowledges that any change in those facts or expectations may result in different requirements, and that the OBM and Regents should be promptly advised if such changes occur or are anticipated to occur.***

Confirmed By:


 (Signature: Agency Administrator or Institution VP)

Title:

Chief Financial Officer

Phone Number:

740-245-7237

Email Address: cruby@rio.eduDate of Signing: 4/5/2023**PRIVATE ACTIVITY BOND REPORT****PRIVATE BUSINESS USE****(Complete Only If Private Business Uses Are Involved)**

Indicate below the use of space in the facility if financed (in whole or in part) by State bond proceeds. Provide an estimate of the costs of the facility/project allocated to each private use identified as well as the total cost of the facility/project. In the case of facilities, include space that benefits from or is served by financed improvements to the overall facility such as roof repair, heating/cooling system, parking, etc. If any private payments are expected from the private user, page three of this report also must be completed.

| Potential Private Business Uses (1) | Check if Private Uses Are Expected (2) | Cost of Project Allocated to Private Uses (3) | Total Cost of Project (4) | Nature of Use Arrangement (5) | Check if Private Payments Are Expected (6) |
|--|---|--|------------------------------|--|---|
| Ad Display Area | | | | | |
| Banking/ATM | | | | | |
| Bookstore | X | 25% | | Services contract agreement Private University Supplies Books to all students public and private | |
| Classrooms | | | | | |
| Concession/News Stand | | | | | |
| Copying/Printing | | | | | |
| Dormitory | | | | | |
| Food/Dining/Cafeteria | | | | | |
| Game Room | | | | | |
| Health/Exercise Club | | | | | |
| Hospital | | | | | |
| Hotel/Residences | | | | | |
| Job Training | | | | | |
| Laboratory | | | | | |
| Laundry/Dry-Cleaning | | | | | |
| Library | | | | | |
| Medical Clinic or Office | X | 25% | | Joint services agreement University provides RGCC with health services for the students and employees | |
| Museum | | | | | |
| Office Space | X | 25% | | Joint services agreement private university is paid to provide student services to RGCC students such as health services, career services, and advising | |
| Post Office | | | | | |
| Product Development | | | | | |
| Research & Development | | | | | |
| Retail Stores/Shops | | | | | |
| Sports/Recreation/Gym | | | | | |
| Storage | | | | | |

| | | | |
|--------------------|---|-----|---|
| Student Center | X | 25% | Possible private student use and joint services agreement private university employees assist RGCC students |
| Telecommunications | | | |
| Theater | | | |
| Vending | | | |
| Other (List) | | | |
| HVAC & RESTROOMS | X | 25% | Anyone entering the building could benefit from these |
| | | | |
| | | | |

(7) TOTAL PRIVATE USE COSTS: 25 %
\$507,175.00

(8) TOTAL COST OF PROJECT: \$2,028,700_

PRIVATE ACTIVITY BOND REPORT

PRIVATE PAYMENT

(Complete Only If Private Payments Are Involved)

For each private business use identified on the previous page for which there is expected to be private payments as described in the Guidelines, provide the following information in regard to those expected private payments.

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For each private payment situation, a copy of the agreement, arrangement, or contract must be attached to this Private Activity Bond Report.

PRIVATE PAYMENT

| Potential Private Business Use (1) | Type of Payment (Rent, user fees, revenues, share of receipts, etc) (2) | Amount of Payment (3) | Frequency of Payment (4) | Total Amount of Expected Payments (5) |
|--|---|--------------------------|-----------------------------|--|
| Joint services agreement private and public student and employee use | Private University local funds | Estimated \$285,000 | | Estimated \$285,000 |
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